



Feasibility study (Regulatory and Market analysis) for a 500 MW Combined Cycle Gas Turbine Independent Power Plant in Albania.

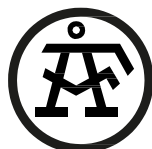
Task 2: Synthesis and Scenario selection Report

October 2017

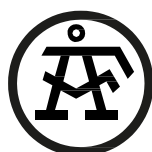


ABBREVIATIONS

AL	Albania
APEX	Albanian Power Exchange
AT	Austria
BA	Bosnia Herzegovina
bbl	Barrel (of crude oil)
BG	Bulgaria
CCGT	Combined Cycle Gas Turbine
CfD	Contract for differences
CME	Chicago Mercantile Exchange
DOE	U.S. Department of Energy
ECB	European Central Bank
EIA	U.S. Energy Information Agency
ENTSO-E	European Network of Transmission System Operators for Electricity
ETS	Emissions Trading System
EU	European Union
EUA	European Union Emissions Allowances
EUR	Euro (the currency of the EU)
EV	Electric Vehicles
GDP	Gross Domestic Product
GHG	Greenhouse Gas Emissions
GJ	Gigajoule
GWh	Gigawatt hour
HHV	High Heating Value
HU	Hungary
IEA	International Energy Agency
IED	Industrial Emissions Directive
IMF	International Monetary Fund
KS	Kosovo (region in the Balkan Peninsula)
LHV	Low Heating Value
LNG	Liquefied Natural Gas
ME	Montenegro
MK	Macedonia
NREAP	National Renewable Energy Action Plan



PPP	Purchasing Power Parity
RES	Renewable Energy Sources
RO	Romania
RS	Serbia
SEE	South-East Europe
SL	Slovenia
UK	United Kingdom
UN	United Nations
UNPD	United Nations Population Division
US	United States
USD	United States Dollar
WB	World Bank



Contents

ABBREVIATIONS.....	2
1 INTEGRATED SCENARIO FORMULATION.....	7
2 REGULATORY SCENARIOS.....	8
3 ENERGY MARKET SCENARIOS	13
4 ELECTRICITY DEMAND SCENARIOS	20
5 CHANGES IN CONSUMPTION TRENDS	26
6 FINAL SCENARIOS TO CONSIDER	32
ANNEX A – COAL SUBSIDIES AND PHASE OUT PLANS	33

